

ENERGY REFORM



LOWERING ENERGY COSTS AND PROMOTING RENEWABLE SOURCES

Helps Consumers

- Targets a 15% reduction in electric rates by July 1, 2012
- Allows municipalities to use bonding capacity to help homeowners lower their energy bills by making efficient technology affordable
- Provides low-cost financing for efficient boilers, oil and gas furnaces, combined heat and power projects, solar power
- Provides new protections for consumers in the competitive electric supplier market

Helps Business

- Targets a 15% reduction in electric rates by July 1, 2012
- Gives businesses the tools to better manage their energy costs, including time-of-use rates, financing for more efficient boilers and furnaces
- Greatly increases consumer demand for green energy products and services
- Creates and enhances incentive programs for renewable energy investments

Helps Our Environment

- Increases state's commitment to solar, wind, and hydro-electric generation
- Reduces Connecticut's output of greenhouse gases and other pollutants
- Moves us away from an outdated reliance on fossil fuels and foreign oil
- Adopts California's efficiency standards for TVs and other products by 2013

Creates Jobs

- Promotes the growth of the renewable energy industry in Connecticut, creating jobs for engineering and architectural firms, installers, energy service and construction companies, and more
- Provides incentives for solar systems built in distressed municipalities
- Provides job training and other assistance to minority-owned energy businesses

COST ANALYSIS

Savings for Household Ratepayers

- Targeted 15% on a typical \$130/month bill amounts to \$19.50 in savings
- If only a pessimistic 5% reduction is achieved, that's still \$6.50/month

Monthly Cost of Renewable Energy Programs

Solar energy projects.....	70¢
Combined heat and power for businesses.....	12¢
Fuel oil burner and furnace upgrades.....	12¢
45 megawatts of renewable energy.....	3¢
TOTAL COST.....	97¢

NET SAVINGS OF \$18.53-\$5.53

Numbers based on analysis of several state agencies, including the office of the Attorney General and the Office of Consumer Counsel.